

JOSEPH P. DANIELS
Last Updated: January 2009

Home

1420 Blue Ridge Blvd.
Elm Grove, WI 53122
Phone: 262.780.9583
email: jdaniels@wi.rr.com

Office

College of Business Administration
P.O. Box 1881
Marquette University
Milwaukee, WI 53201-1881
Phone: 414.288.3368
FAX: 414.288.5757
email: joseph.daniels@mu.edu

Education

Degrees: *Ph.D.*, Economics (1992) Indiana University, Bloomington, Indiana
M.A., Economics, Indiana University
B.S., Economics and Political Science, Ball State University

Dissertation Title: The Meaning and Reliability of Economic Summit Undertakings

Dissertation Committee: George von Furstenberg - Chair, R. Jeffery Green, Thomas Kniesner, and Willard Witte.

PhD Fields: International Finance, International Trade, Money and Banking.

Areas of Research: G7/8 Policy Relations, Exchange Rate Arrangements, International Monetary and Financial Policy (JEL Categories: F3 and F4), Economics of Religion (JEL Category Z12)

Appointments and Experience: Academic

Department of Economics, Wake Forest University: *Farr Distinguished Visiting Professor of International Economics* (2009). Taught international finance, economics of religion.

Department of Economics, International Business, Marquette University: *Professor* (2006-present), *Associate Professor* (1997-2006), and *Assistant Professor* (1990-1996). Taught graduate international currency markets, international trade, undergraduate microeconomics and macroeconomics, international trade, international currency markets, economics of religion. Taught international finance in EMBA program.

International Affairs Program, Trinity College, University of Toronto: *Fulbright Scholar* (1997-1998). Conducted, participated in, and supervised research programs, team taught seminar course on G7 policymaking. Outside dissertation reader.

Department of Economics, University of Toronto: *Visiting Associate Professor* (1997). Taught undergraduate and graduate level international trade issues.

Department of Economics, Indiana University: *Associate Instructor* (1986-1989). Taught principles and intermediate microeconomics and macroeconomics.

Appointments and Experience: Corporate

Motorists Insurance Group: *District Manager* (1982-1985)

Motorists Insurance Group: *Service Representative* (1981-1982)

Appointments and Experience: Consulting

SunMicrosystems, Bank One, R. W. Baird and Company, Northwestern Mutual Life, Indiana Solar Energy Industries Association, Indiana Solar Energy Coalition.

Scholarly Books Edited and Chapters Therein

Guiding Global Order: G8 Governance in the Twenty First Century (2001), Ashgate Publishing, Aldershot, United Kingdom, [edited with A. Freytag, University of Cologne, and J. Kirton, University of Toronto].

“Introduction,” pp. 1-18 [with A. Freytag, University of Cologne, and J. Kirton, University of Toronto].

“The G8’s Contributions to Twenty First Century Governance,” pp. 283-306 [with A. Freytag, University of Cologne, and J. Kirton, University of Toronto].

Shaping a New International Financial System: Challenges of Governance in a Globalising World (2000), Ashgate Publishing, Aldershot, United Kingdom, [edited with K. Kaiser, University of Bonn, and J. Kirton, University of Toronto].

“Shaping a New International Financial System: Contributions and Challenges,” pp. 3-16, [with J. Kirton, University of Toronto, and K. Kaiser, University of Bonn].

“Global Capital Flows: Maximising Benefits, Minimising Risks,” pp. 113-134.

“Challenges and Contributions to the Conventional Wisdom,” pp. 221-234, [with J. Kirton, University of Toronto, and K. Kaiser, University of Bonn].

The G8’s Role in the New Millennium (1999), Ashgate Publishing, Aldershot, United Kingdom, [edited with M. Hodges, London School of Economics, and J. Kirton, University of Toronto].

“The Role of the G8 in the New Millennium,” pp. 3-18 [with J. Kirton, University of Toronto].

“G8 Summits and Compliance,” pp. 75-92 [with E. Kokotsis, University of Toronto].

“Supervising the International Financial System,” pp. 107-118.

Scholarly Books: Authored

The Meaning and Reliability of Economic Summit Undertakings: 1975-1989 (1993), Garland Publishing, New York, N.Y.

Textbooks

International Monetary and Financial Economics, Third Edition (English: First Edition 1999, Second Edition 2001, Third Edition 2005, Chinese edition: 1999), International Thompson Press / Southwestern Publishing, Cincinnati, Ohio, [authored with D. VanHoose, Baylor University].

Global Economic Issues and Policies (2003), International Thompson Press / Southwestern Publishing, Cincinnati, Ohio, [authored with D. VanHoose, Baylor University].

Contributions to Books

- “The Significance of the Economic Summits,” O. Rathkolb (Bruno Kreisky Archives Foundation), R. Pruessen (University of Toronto), and W. Hoppenstedt (Federal Chancellor Willy Brandt Foundation), eds., *Global Management*, Münster, Germany: Lit Verlag (2005), pp. 83-95.
- “Regional vs. Global Financing Strategies for U.S. MNEs,” in *North American Economic and Financial Integration: Research in Global Strategic Management, Volume 10*, (2004), A. Rugman, ed., Oxford: Elsevier Ltd., Publishing, pp. 49-66, [with W. Hejazi, University of Toronto, M. von der Ruhr, St. Norbert College].
- “Corporations and Structural Linkages in World Commerce,” in A. Rugman and Gavin Boyd, eds., *The World Trade Organization in the New Global Economy: Trade and Investment Issues in the New Millennium*, (2002), Edward Elgar Publishing Ltd., pp. 70-94, [with J. Davis, Marquette University].
- “U.S. Corporations in Globalization,” in S. Cohen and G. Boyd, eds., *Corporate Governance and Globalization: Long Range Planning Issues*, (2000), Edward Elgar Publishing Ltd., pp. 190-215, [with J. Davis, Marquette University].
- “American Macromanagement Issues and Policy,” in T. Brewer and G. Boyd, eds., *Globalizing America: The USA in World Integration*, (2000), Edward Elgar Publishing Ltd., pp. 190-210, [with J. Davis, Marquette University].
- “The United States and Global Capital Markets,” in T. Brewer and G. Boyd, eds., *Globalizing America: The USA in World Integration*, (2000), Edward Elgar Publishing Ltd., pp. 154-172.

Journal Articles

- “Openness, Income-Tax Progressivity, and Inflation,” Forthcoming, *Journal of Macroeconomics*, [with D. VanHoose].
- “Trust in Others: Does Religion Matter?” Forthcoming, *Review of Social Economy*, 2010, [with M. von der Ruhr].
- “Trade Openness, Capital Mobility, and the Sacrifice Ratio,” Forthcoming, *Open Economies Review*, [with D. VanHoose].
- “Openness, The Sacrifice Ratio, and Inflation: Is There a Puzzle?” *Journal of International Money and Finance*, 25(8), December 2006, pp. 1336-1347 [with D. VanHoose, Baylor University].
- “Openness, Centralized Wage Bargaining, and Inflation,” *European Journal of Political Economy*, 22(4), December 2006, pp. 969-988 [with F. Nourzad, Marquette University and D. VanHoose, Baylor University].
- “Religious Affiliation and Individual International-Policy Preferences in the United States,” *International Interactions*, 31(4), December 2005, pp. 273-301.
- “Empirical Studies on Foreign Direct Investment,” *Atlantic Economic Journal*, (introductory piece written as editor of a special issue on foreign direct investment), 33(4), December 2005, pp. 381-382.

- “Openness, Central Bank Independence, and the Sacrifice Ratio,” *Journal of Money Credit and Banking*, 37(2), April 2005, pp. 371-379 [with F. Nourzad, Marquette University and D. VanHoose, Baylor University].
- “God and the Global Economy: Religion and Attitudes toward Trade and Immigration in the United States,” *Socio-Economic Review*, 3, 2005, pp. 467-489 [with Marc von der Ruhr, St. Norbert, paper profiled and reviewed as “Divine Intervention,” *Foreign Policy*, July/August 2003, p. 14].
- “The Relationship Between Religious Affiliation, Region, Race, and Globalization,” *Faith and Economics*, Number 42, Fall 2003, pp. 26-39 [with M. von der Ruhr, St. Norbert].
- “Currency Substitution, Seigniorage, and Currency Crises in Interdependent Economies,” *Journal of Economics and Business*, 55(3), May/June 2003, pp. 221-232 [with David D. VanHoose, Baylor University].
- “The Determinants of Immigration-Policy Preferences in Advanced Economies: A Cross-Country Study,” *Atlantic Economic Journal*, 31(2), June 2003, pp. 146-158 [with M. von der Ruhr, St. Norbert].
- “Optimal Currency Basket Pegs for Developing and Emerging Economies,” *Journal of Economic Integration*, 16(1), March 2001, pp. 128-145 [with P. Toumanoff, Marquette University, and M. von der Ruhr, St. Norbert].
- “The Nonstationarity of Money and Prices in Interdependent Economies,” *Review of International Economics*, 7(1), February 1999, pp. 87-101 [with D. VanHoose, Baylor University].
- “Two-Country Models of Monetary and Fiscal Policy: What have We Learned? What More Can We Learn?” *Open Economies Review*, 9, July 1998, pp. 263-282 [with D. VanHoose, Baylor University].
- “Optimal Sterilization Policies in Interdependent Economies,” *Journal of Economics and Business*, 48(1), January 1997, pp. 43-60.
- “Testing the Fisher Effect as a Long-Run Equilibrium Relationship,” *Applied Financial Economics*, 6(2), 1996, pp. 115-120 [with F. Nourzad, Marquette University, and R. Toutkoushian, Indiana University].
- “Reserve Requirements, Currency Substitution, and Seigniorage in the Transition to European Unification,” *Open Economies Review*, 7(3), July 1996, pp. 257-273 [with D. VanHoose, Baylor University].
- “Monetary Policies in Interdependent Economies: An Open Economy Explanation for Base Drift and Price-Level Non-Trend-Stationarities,” *Journal of International Money and Finance*, 14(2), 1995, pp. 275-287 [with D. VanHoose, Baylor University].
- “Economic Summit Declarations, 1975-1989: Examining the Written Record of International Cooperation,” *Princeton Studies in International Finance*, No. 72, Princeton, N.J., Princeton University, International Finance Section (February 1992) [with G. M. von Furstenberg, Indiana University].
- “Can You Trust G-7 Promises?” *International Economic Insights*, 3(5), September/October 1992, pp. 24-27 [with G. M. von Furstenberg, Indiana University].

“Policy Undertakings by the Seven ‘Summit’ Countries: Ascertaining the Degree of Compliance,” *Journal of Monetary Economics* (Carnegie Rochester Conference Series on Public Policy), 35, (Autumn 1991), pp. 267-307 [with G. M. von Furstenberg, Indiana University].

Research in Progress

“Exchange Rate Pass-Through, Openness, Inflation, and the Sacrifice Ratio,” under review, *Canadian Journal of Economics*, March 2008 [with D. VanHoose].

“Tax Policy, Tax Treaties, and Financing Strategies for U.S. MNEs,” revise and resubmit in progress, *Journal of International Business Studies*, [with M. von der Ruhr and W. Hejazi].

“A Model of Religious Investment to Explain the Success of “Megachurches,” under review, *Journal for the Scientific Study of Religion*, May 2008 [with M. von der Ruhr].

“Signaling Quality to Seekers: How Megachurches Attract Religious Refugees,” in progress [with M. von der Ruhr].

Papers Presented at, and Participation in Scholarly Meetings, Workshops, and Seminars (Since 1999 Only)

“Openness, Inflation and Output,” session organizer and chair, Annual Atlantic Economic Conference, Montreal, CA, 9-12, October, 2008.

“Exchange Rate Pass Through, Openness, Inflation, and the Sacrifice Ratio,” Annual Atlantic Economic Conference, Montreal, CA, 9-12, October, 2008.

“Openness, Income-Tax Progressivity, and Inflation,” Annual Atlantic Economic Conference, Savannah, GA, 7-10 October, 2007.

“A Model of Religious Investment to Explain Megachurches,” Society for the Scientific Study of Religion, Annual Meeting, Tampa, FL, 3 November, 2007.

“Religious Networks and Trust,” Society for the Scientific Study of Religion, Annual Meeting, Rochester, NY, 5 November, 2005.

“Who Trusts Others? The Role of Religion,” Association of Christian Economists, *Religion and Economic Institutions*, Allied Social Sciences Annual Meeting, Philadelphia, PA, 7 January, 2005.

“Empirical Studies of Foreign Direct Investment,” session organizer and chair, Allied Social Sciences Annual Meeting, Philadelphia, PA, 7 January, 2005.

“Religious Affiliation and Individual’s Trade and Immigration-Policy Preferences,” presented at Third Annual Conference, *Religion, Economics, and Culture*, Kansas City, 22-24 October 2004 [with Marc von der Ruhr].

“Contemporary Issues in Money and Banking,” session organizer and chair, 57th Annual International Atlantic Economic Conference, Chicago, 7-10 October 2004.

“Regional and Tax Treaty Effects on U.S. MNEs’ Financing Strategies,” 56th International Atlantic Economic Conference, Quebec City, Canada, 17 October 2003.

“Regional vs. Global Financing Strategies for U.S. MNEs,” Canada-U.S. Business Conference, Kelly School of Business, Indiana University-Bloomington, 11-12 April, 2003.

“Religious Affiliation and Individual Policy Preferences Toward Trade and Immigration,” Lilly National Research Conference on *Christianity and Economics: Integrating Faith and Learning in Economic Scholarship*, 7-9 November, 2002, Baylor University.

“Monetary Union and Endogenous Fiscal Policies With and Without Fiscal Transfers and Coordination,” *International Atlantic Economic Conference*, Washington DC, 10-13 October 2002.

Die Bedeutung der Weltwirtschaftsgipfel" (The Significance of the Economic Summits), *Über die Grenzen hinweg - Globales Management seit den 70er Jahren (Transcending Borders – Global Management Since the Seventies)*, Berlin, Germany. November 2001.

"When Foreign News Hits Home," Panelist, Associated Press Managing Editors Conference, 11, October 2001.

"Currency Consolidation in the Western Hemisphere," Chair and Discussant, North American Economics and Finance Association / AEA Meetings, New Orleans, 5 January 2001.

"Understanding U.S. Public Attitudes Toward Global Economic Issues: Results of Survey Data," International Atlantic Economic Society Meetings, Charleston, SC, October 2000.

"Contemporary International Economic Issues," Session organizer, International Atlantic Economic Society Meetings, Charleston, SC, October 2000.

"Foreign Direct Investment and Financial Development," Session organizer, chair, and discussant, International Atlantic Economic Society Meetings, Charleston, SC, October 2000.

"Corporations and Structural Linkages in World Commerce," Millennium Round Trade and Investment Issues, St. Mary's University, Halifax, Canada, September 2000.

"Currency Substitution, Seigniorage, and Currency Crises in Interdependent Economies," North American Economics and Finance Association / AEA Meetings, Boston, January 2000.

"Currency Substitution, Monetary Policies, and Banking and Currency Crises in Interdependent Economies," Atlantic Economic Conference, 7-10 October 1999, Montreal, Canada.

"Current Issues in International Money and Finance," Session organizer and chair, Atlantic Economic Conference, 7-10 October 1999, Montreal, Canada.

"U.S. Corporate Globalization," [With J. Davis, Marquette University]. *Frank H. Sobey Faculty of Commerce Symposium on Corporate Governance and Globalization*, Saint Mary's University, Halifax, Nova Scotia, Canada, September 1999.

"Financial Speculation," for *Strengthening the International Financial System, The Role of the G7/G8*, Research Institute of the *Deutsche Gesellschaft fuer Auswertige Politik*, Bonn, Germany, 14 June, 1999.

"Financial Crises and Risk," for *Prospects for International Economic Policy Co-operation*, Institute for Economic Policy, University of Cologne, Cologne, Germany, 17 June 1999.

"American Macroeconomic Issues and Policies," Center for Global Change and Governance, Rutgers University, Globalizing America Workshop, 30 January 1999.

Other Professional Activities

Member, Executive Committee, *International Atlantic Economic Society*, September 2003 to present.

Member, Board of Editors, *Atlantic Economic Journal*, 1999-present.

Referee: *Journal of Money Credit and Banking*, *Journal of International Money and Finance*, *Open Economies Review*, *Journal of Economics and Business*, *Journal of Macroeconomics*, *Journal of Economics*, *International Energy Journal*, *The Journal of Developing Areas*, *Review of Social Economy*, *Contemporary Economic Policy*, *Atlantic Economic Journal*, *G8 Governance*.

Awards and Honors

Marquette University: Excellence in Executive Education Award, 2006.

Marquette University: College of Business Administration Miles Research Scholar, 2005 to present.

Marquette University: Gettle Faculty Award for Teaching Excellence, 1999.

Marquette University, College of Business Administration: Faculty Teaching Award, 1998.

Fulbright Institute for International Education Research Scholar, 1997-1998.

Indiana University: Lieber Memorial Award for Outstanding Instructor, 1989.

Indiana University, Department of Economics: Outstanding Associate Instructor Award, 1988.

Professional and Academic Association Memberships

American Economic Association
Canadian Economic Association
International Atlantic Economic Society
Association of Christian Economists
Fulbright Association
G8 Research Group, University of Toronto
Beta Gamma Sigma
Delta Sigma Pi (Business Fraternity), Member and Faculty Representative
Omicron Delta Epsilon (Economics Fraternity), Member and Faculty Representative

Media Affiliations and Appearances

Washington Times, Accredited White House Media Consultant, 1999 Cologne G8 Summit.
Washington Times, Accredited White House Media Consultant, 1998 Birmingham G8 Summit.
Financial Post (Canada), Accredited White House Media Consultant, 1997 Denver G7 Summit.
Television and Radio, Print Interviews and/or Citations, All available upon request.